

BRIDGEND COUNTY BOROUGH COUNCIL
COYCHURCH CREMATORIUM JOINT COMMITTEE

14 SEPTEMBER 2018

REPORT OF THE TREASURER

REVENUE MONITORING STATEMENT 1 APRIL TO 30 JUNE 2018

1. Purpose of the Report

- 1.1 The purpose of this report is to inform the Joint Committee of details of income and expenditure for the first quarter of the 2018 -19 financial year, and give a projection of the final outturn.

2. Connection to Corporate Improvement Objectives and Other Corporate Priorities

- 2.1 None.

3. Background

- 3.1 Revenue Estimates for 2018-19 were approved by the Joint Committee at its meeting of 9 March 2018 and the following statement shows the current position.

4. Current Situation / Proposal

- 4.1 Table 1 below shows detail of income and expenditure for April to June 2018 together with the projected outturn for the financial year.

Table 1 – Crematorium Financial Position 2018-19

Actual Spend 2017-18 £'000		Budget 2018-19 £'000	* Adjusted Actual 01/04/2018 to 30/06/2018 £'000	Projected Outturn 2018-19 £'000	Projected Over/ (Under) Spend £'000
	<u>Expenditure</u>				
288	Employees	313	74	309	(4)
224	Premises	234	68	238	4
163	Supplies, Services & Transport	135	60	149	14
86	Agency / Contractors	102	24	102	0
34	Administration	35	9	35	0
352	Capital Financing	75	0	70	(5)
1,147	Gross Expenditure	894	315	902	8
	<u>Income</u>				
(1,296)	Fees & Charges	(1,238)	(201)	(1,295)	(57)
(28)	BCBC Contribution	(29)	(7)	(29)	0
(1,324)	Gross Income	(1,267)	(208)	(1,324)	(57)
(177)	Surplus(-)/Deficit	(373)	107	(422)	(49)
(177)	Transfer (to)/from Reserve	(373)	107	(422)	

*Adjusted to include pro-rata commitments during the year.

An explanation of the variances between the Budget and Projected Outturn is detailed below:

- The Staffing projected outturn underspend of £4,000 is as a result of one Weekend Assistant position being vacant.
- The Premises projected outturn overspend of £4,000 is made up of overspends on Electricity (£2,000), Water (£1,500) and Contract Cleaning (£600).
- The Supplies, Services & Transport projected outturn overspend of £14,000 is made up of an overspend on Equipment Repairs & Maintenance (£15,000) which is offset by an underspend on Insurance (£1,000).
- The projected additional Fees & Charges income of £57,000 is made up of Cremation Fees (£52,000) and the Child Burial Fees Grant from Welsh Government (£5,000).

4.2 The Capital Financing budget of £75,000 is broken down in the table below.

Table 2 – Capital Works Budget 2018-19

2018-19	Budget 2018-19 £ 000	Spend to 30 June £ 000	Projected Outturn 2018-19 £ 000
Organ upgrade	20	0	20
Phase 2, Land Extension Retention	5	0	0
Flat Roof Repairs – Waiting Room	30	0	30
Chapel of Remembrance Repairs	20	0	20
Total	75	0	70

The projected underspend of Capital Works is due to the Phase 2 Land Extension retention being paid at the end of the 2017-18 financial year, and is included in the 2017-18 spend of £352,000.

Annual Return

- 4.3 The Annual Return for 2017-18 (**Appendix 1**) was submitted to Wales Audit Office at the end of June 2018, showing a surplus of £177,000 for the year, and an accumulated balance of £1,259,000. Wales Audit Office has now written to confirm that the Return has been audited (**Appendix 2**).

There was an error in the 2016-17 comparative figure for total borrowing, which showed a figure of £79,784 instead of £78,784. This figure was for comparison purposes only, and does not affect the 2017-18 figures. As the report has been amended, the return needs to be approved and re-signed by the Committee. A copy of the certified return will be made available at the Crematorium and electronically on the Bridgend CBC website.

5. Effect upon Policy Framework and Procedure Rules

- 5.1 There is no impact on the Policy Framework and Procedure Rules.

6. Equalities Impact Assessment

- 6.1 There are no equality implications arising from this report.

7 Well-being of Future Generations (Wales) Act 2015 Implications

- 7.1 This report provides the financial performance against the approved 2018-19 budget. As this is retrospective in nature, there is no requirement for a well-being statement.

8. Financial Implications

- 8.1 The overall projected surplus for 2018-19 has increased from £373,000 to £422,000 after allowing for the above changes. This surplus will be

added to Coychurch Crematorium's accumulated reserves, which totalled £1,259,000 as at 31 March 2018.

9. Recommendation:

- 9.1 The Joint Committee is recommended to note the report, and to approve and re-sign the revised Annual Return for 2017-18.

**GILL LEWIS
INTERIM HEAD OF FINANCE AND S151 OFFICER
BRIDGEND COUNTY BOROUGH COUNCIL
TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE
14 SEPTEMBER 2018**

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Background Papers: Report of the Treasurer
Revenue Estimates 2018-19
Coychurch Crematorium Joint Committee
9 March 2018